A Resolution No.

DESIGNATION OF TRINITY PARK AREA AS A NEIGHBORHOOD EMPOWERMENT ZONE

WHEREAS, on April 25, 2000, the City of Fort Worth City Council ("Council") approved a Policy Statement on the Creation of Local Neighborhood Empowerment Zones; and

WHEREAS, on October 3, 2000, the City Council approved the criteria to determining whether an area would be eligible to be designated as a Neighborhood Empowerment Zone; and

WHEREAS, the City Council finds that the creation of the Trinity Park Neighborhood Empowerment Zone ("Trinity Park NEZ") would promote (1) the creation or rehabilitation of affordable housing in the zone, or (2) an increase in economic development in the zone, or (3) an increase in the quality of social services, education or public safety provided to the residents of the zone; and

WHEREAS, the City Council finds that the creation of the Trinity Park NEZ benefits and is for the public purpose of increasing public health, safety and welfare; and

WHEREAS, the City Council finds that the Trinity Park NEZ satisfies the requirements of §312.202 of the Tax Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

Section 1. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. The Trinity Park NEZ is hereby created as defined by the legal description and map attached as Exhibit A.

Section 3. The City Council adopts all basic incentives as described in the Neighborhood Empowerment Zone Basic Incentives (M&C C-19551 & G-13984) and as amended for the Trinity Park NEZ.

Section 4. The designation shall expire on January 12, 2014.

Adopted this Of day of Interpol 2004

APPROVED

CITY COUNCIL

JAN 27 2004

Mayor Mike Moncrief

City Secretary of thes

City Secretary of thes

